



CONSOLIDATED POWER PROJECTS

Consolidated Power Projects (Pty) Ltd (in business rescue)
Company Registration Number: 1963/006171/07

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Delivered by Email To: All known Affected Persons of Consolidated Power Projects Proprietary Limited (in business rescue)

Displayed: Registered office and principal place of business of the Company and anywhere where employees are employed

Published: On the website maintained by the Company and accessible to Affected Persons

04 March 2022

NOTICE TO AFFECTED PERSONS OF CONSOLIDATED POWER PROJECTS PROPRIETARY LIMITED (IN BUSINESS RESCUE)

1. A transaction ("**Transaction**") was concluded - in line with paragraphs 1.4.2.2 and 1.4.2.5, as read with paragraph 2.17.1.2 of the adopted Business Rescue Plan ("**Plan**") of Consolidated Power Projects Proprietary Limited (in business rescue) ("**the Company**") - between the Company, Consolidated Power Projects Energy Solutions Proprietary Limited ("**CPP ES**") and DLO Energy Solutions Proprietary Limited ("**DLO**").
2. The Transaction involves: - the sale by CPP ES to DLO of CPP ES' business, as a going concern; and the assignment (cession and delegation) by the Company to DLO of the Company's rights and obligations under certain contracts, attached as annexure A, ("**the Contracts**") with such sale and assignment constituting a single composite and indivisible transaction.
3. The consent of Eskom SOC Ltd ("**Eskom**") is required for the Transaction.
4. Eskom requires that the Company's business rescue plan be amended in order to record this assignment by the Company to DLO of the Company's rights and obligations under the Contracts.
5. The BRPs submit that such an amendment is not materially prejudicial, as contemplated in paragraph 3.5 of the Plan, in as much as there is no impact on the estimated liquidation dividend.



6. Accordingly, the BRPs hereby notify Affected Persons of the following intended amendment to the Plan:

Clause of the Adopted Business Rescue Plan	Amendment
New Paragraph	Include a new paragraph 2.17.1.3: <i>"In this regard, the Company has concluded a transaction ("Transaction") between it, Consolidated Power Projects Energy Solutions Proprietary Limited ("CPPEs") and DLO Energy Solutions Proprietary Limited ("DLO"). The Transaction involves (i) the sale by CPPEs to DLO of CPPEs' business, as a going concern; and (ii) the assignment (cession and delegation) by the Company to DLO of the Company's rights and obligations under certain contracts, attached as annexure I, with such sale and assignment constituting a single composite and indivisible transaction."</i>
New Annexure	Attached Annexure A to this Notice and as Annexure I to the Plan.

7. In light of the above, the BRPs are seeking the consent of a majority of the creditors to effect this amendment to the Plan.
8. In this regard, insofar as any creditor may have an objection to this amendment, that creditor is kindly required to note such objection in writing by not later than **17h00** (South African time) on **Monday 14 March 2022** to: br@concogrp.com.
9. Please note that, if in respect of any creditor, we do not receive a written objection to this amendment by not later than **17h00** (South African time) on **Monday 14 March 2022**, then such failure to so object in writing will be construed as consent by that creditor in favour of the amendment.
10. Our further report on whether or not the required consent has been achieved in order to incorporate the amendment will follow on **Friday 18 March 2022**.

Yours faithfully,

EF van den Steen
Joint Business Rescue Practitioner
Consolidated Power Projects (Pty) Ltd

MDT Liebenberg
Joint Business Rescue Practitioner
Consolidated Power Projects (Pty) Ltd



Annexure A

CONTRACTS

CONTRACT	TENDER NUMBER	CONTRACT NUMBER
Engineering Server and Data Concentrator	CORP3314	4600060527
Development of Transmission Protection, Telecontrol and substation Automation Solution	CORP3158	4600060527
DFR	CORP3386	4600066654