

**Companies and Intellectual Property Commission  
Republic of South Africa**

**Form CoR 125.1**

**About this Form**

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
  - a) The Commission, if the business rescue proceedings were started by the company; or
  - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

**Contacting the Commission**

The Companies and Intellectual Property Commission of South Africa

**Postal Address**

PO Box 429  
Pretoria  
0001  
Republic of South Africa  
Tel: 086 100 2472

[www.cipc.co.za](http://www.cipc.co.za)

**Business Rescue Status Report**

**Date:** 03 September 2021

**Customer Code:** WERKMP

**Concerning**

*(Name and Registration Number of Company)*

**Name:** Consolidated Power Projects Proprietary Limited

**Registration No:** 1963/006171/07

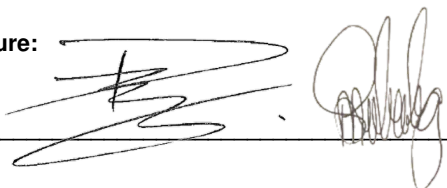
The above named company commenced business rescue proceedings on 02 November 2020.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

**Name and Title of person signing on behalf of the Practitioner:**

PF van den Steen and MDT Liebenberg - Joint Business Rescue Practitioners

**Authorised Signature:**





## CONSOLIDATED POWER PROJECTS

Consolidated Power Projects (Pty) Ltd

Co. Reg. No. 1963/006171/07

**Physical address:** 1 Shale Road – N1 Business Park,  
c/o Old Johannesburg Road and Tlokwa Street  
Kosmosdal, Centurion, 0157, South Africa

**Postal address:** Private Bag X42  
Halfway House, 1685, South Africa

**Tel. no.** +27 11 805 4281/2/3

**Fax:** +27 11 805 1132

**E-mail:** [info@concogrp.com](mailto:info@concogrp.com)

**Website:** [www.concogrp.com](http://www.concogrp.com)

**Delivered by Email To:** All known Affected Persons of Consolidated Power Projects Proprietary Limited  
(in business rescue)  
Companies and Intellectual Property Commission

**Displayed:** Registered office and principal place of business of the Company and  
anywhere where employees are employed

**Published:** On the website maintained by the Company and accessible to Affected  
Persons

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03 September 2021

**Attention:** All Affected Persons of the Company  
Companies and Intellectual Property Commission

### **STATUS UPDATE REPORT REGARDING THE PROGRESS OF THE BUSINESS RESCUE PROCEEDINGS OF CONSOLIDATED POWER PROJECTS PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("COMPANY")**

1. In accordance with section 132(3)(a) and section 132(3)(b) of the Companies Act 71 of 2008, as amended ("**Act**") when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, a business rescue practitioner is required to–
  - 1.1. prepare a report on the progress of the business rescue, and update it at the end of each subsequent month until the end of the business rescue proceedings; and
  - 1.2. deliver the report and each update to each affected person and to the Companies and Intellectual Property Commission ("**CIPC**").
2. Accordingly, we hereby provide you with the eighth report on the status of the Company's business rescue proceedings.
3. Capitalised words not otherwise defined in this report shall have the meaning ascribed to them in the legally binding Business Rescue Plan of the Company, duly approved and adopted by the relevant Affected Persons on Friday 12 March 2021 ("**Plan**").



4. Affected Persons are hereby updated on the following matters which have occurred or remain relevant since the distribution and publication of the sixth status update report:

- 4.1. Post-Commencement Finance ("PCF") – To date, sufficient PCF has been approved to be advanced by PCF lenders to enable the implementation of the Plan, according to the Company's current cash flow forecast. As noted in previous status update reports, the Company's business rescue proceedings and ongoing ability to trade, are wholly dependent on the PCF provided by the PCF lenders.
- 4.2. Projects – The Company continues to endeavour to bring all key projects to a state of final completion, or alternatively, is pursuing engagements and/or agreements which will ensure their final completion, where there is direct benefit to the Company and its Affected Persons. In this regard, we are pleased to report that work on one of the Company's larger local projects was completed in late July 2021.
- 4.3. Asset and Business Sales – We continue to engage with interested parties regarding sale processes related to assets and businesses surplus to the needs of the Company, in accordance with the Plan.
- 4.4. Guarantees – Of the total guarantees outstanding as at the commencement of business rescue, **20%** have been returned to the guarantee providers (by way of reduction, cancellation or expiry) and **20%** have been called. Thus, **60%** of guarantees remain outstanding as of 31 July 2021.
- 4.5. Change of Registered Physical Address – Affected Persons are reminded that the location of the Company's Registered Physical Address has changed. The Company's new registered physical address is:

**Regus Offices Midrand - Birchwood Court**  
**43 Montrose Street**  
**Vorna Valley**  
**Johannesburg**  
**1686**

The Company is in the process of processing this change with the CIPC.

The Company's postal address has not changed and remains:

**Private Bag X42**  
**Halfway House**  
**1685**  
**South Africa**



- 4.6. Disputed Creditor Claims – As detailed in previous status update reports, Section 3.3 of the Plan provides a Dispute Mechanism process for persons to deal with any disputes related to claims. Creditors who dispute the amount and/or the inclusion/exclusion of their claims against the Company reflected in Annexure F of the Plan, are at liberty to follow such process if they so wish. The Company has recorded all disputes duly submitted to the Company, to date. All persons who have submitted disputes are advised that the Company has commenced a process of investigating and analysing all disputes and will revert to the relevant persons with feedback regarding the submitted dispute, in due course.
5. Affected Parties are reminded that all notices and documents regarding the business rescue proceedings of the Company, to date, have been circulated to all known Affected Persons and have additionally been published on the Company's website at: [www.concogrp.com](http://www.concogrp.com), under the "Business Rescue" tab.
6. If you have any queries, they may be directed to the business rescue email address at: [br@concogrp.com](mailto:br@concogrp.com).

Yours faithfully,

A handwritten signature in black ink, consisting of several bold, sweeping strokes. The signature is positioned above a horizontal line.

**PF van den Steen**  
**Joint Business Rescue Practitioner**  
**Consolidated Power Projects (Pty) Ltd**

A handwritten signature in black ink, featuring a large, circular initial 'M' followed by several smaller, connected loops. The signature is positioned above a horizontal line.

**MDT Liebenberg**  
**Joint Business Rescue Practitioner**  
**Consolidated Power Projects (Pty) Ltd**