



## CONSOLIDATED POWER PROJECTS

### Consolidated Power Projects (Pty) Ltd

Co. Reg. No. 1963/006171/07

**Physical address:** 1 Shale Road – N1 Business Park,  
c/o Old Johannesburg Road and Tlokwa Street  
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**E-mail:** [info@concogrp.com](mailto:info@concogrp.com)

**Website:** [www.concogrp.com](http://www.concogrp.com)

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Attention:

**Employees of Consolidated Power Projects Proprietary Limited (In Business Rescue)  
Registered Trade Unions**

Delivered By Email

Displayed –

- Registered Office and Principal Place Business of the Company and anywhere where Employees are Employed
- Published, after distribution, on the Website Maintained by the Company and Accessible to Affected Persons

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27 November 2020

### NOTICE TO EMPLOYEES REGARDING:

- 1. THE EXTENSION OF THE PUBLICATION DATE OF THE BUSINESS RESCUE PLAN OF CONSOLIDATED POWER PROJECTS PROPRIETARY LIMITED; AND**
- 2. THE EMPLOYEES COMMITTEE OF CONSOLIDATED POWER PROJECTS PROPRIETARY LIMITED**

- 1. Extension of the publication date of the business rescue plan of Consolidated Power Projects Proprietary Limited (in business rescue) ("the Company")**

- 1.1.** In terms of section 150(5) of the Companies Act 71 of 2008 ("**Companies Act**"), the business rescue plan of the Company should be published within 25 business days after the appointment of the business rescue practitioners ("**BRPs**"), unless extended by such longer period as may be allowed by the holders of a majority of the creditors' voting interests.

Directors: JA Dladla

A subsidiary of



Consolidated  
Infrastructure  
Group Limited



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1.2. In this regard, notice is hereby given that at the first meeting of the Company's Creditors that was convened and held in terms of section 147 of the Companies Act on 16 November 2020, the requisite majority of creditors supported an extension of the date for the publication of the plan from **8 December 2020 to 1 March 2021**.

1.3. Thus, this Notice serves to inform all Employees of the Company that the business rescue plan of the Company will be published on **01 March 2021**.

### **2. Update regarding the Employees Committee of the Company**

2.1. At the First Meeting of Employees held on Monday 16th November 2020 in terms of Section 148 of the Companies Act, the BRPs called for nominations for representatives to sit on the Employees Committee. ("**the Committee**")

2.2. The BRPs received correspondence from a number of Employees who volunteered to form part of the Committee or who nominated their fellow colleagues to form part of the Committee. All Employees who volunteered and all those who were nominated, were invited to join the Committee.

2.3. In addition to the aforementioned Employees, the BRPs also invited representatives from the registered Trade Unions, NUMSA and UASA, to form part of the Committee.

2.4. All Employees and Trade Union representatives who accepted the invitation to act as representatives on the Committee will form the Committee and participate in the Committee meetings, which will be convened by the BRPs on a regular basis.

2.5. The first meeting of the members of the Committee will be convened virtually on **Monday 30th November 2020 at 11:00**.

2.6. The purpose of the meeting is for the BRPs to meet the representatives of the Committee and to determine the manner in which the Committee will consult with the BRPs and the Employees of the Company, during the development of the business rescue plan

2.7. Details about the first meeting and of the representatives of the Committee will be made available to all Employees of the Company, after the meeting.



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3. Please note that this Notice, as well as all other documents and Notices relevant to the business rescue proceedings of the Company, will also be made available on the Company's website, after distribution, under the business rescue tab at: <https://www.concogrp.com/>.
4. If you have any requests or queries, they may be directed to the Business Rescue Team at: [BR@concogrp.com](mailto:BR@concogrp.com).

Yours faithfully,

A handwritten signature in black ink, appearing to be "P. van den Steen", written over a horizontal line.

**PETER VAN DEN STEEN**

**JOINT BUSINESS RESCUE PRACTITIONERS OF CONSOLIDATED POWER PROJECTS (PTY)  
LTD. (IN BUSINESS RESCUE)**

A handwritten signature in black ink, appearing to be "M. Liebenberg", written over a horizontal line.

**MARTIN LIEBENBERG**